

A side-by-side look at the Provincial and Federal carbon plans

By: Sandra Dueck, Policy Analyst, Peterborough Chamber of Commerce

This year will be the year for implementation of a federal carbon tax program. Ontario will be subject to the plan unless the proposed Made-in-Ontario solution is deemed comparable by the government or the province is successful in its bid against a carbon tax at the Ontario Court of Appeal.

While it's an issue that has not been settled, we do know that the Federal Carbon Tax Plan will come into effect April 1, 2019.

Saskatchewan, Manitoba, and New Brunswick are also fighting the federal plan.

The Made-in-Ontario Plan is in the consultation phase until January 28th and will then continue through the process toward becoming legislation.

The chart to the right is an opportunity to see some of key points side-by-side. While both hope to achieve similar goals they use and/or propose very different methods to reach those goals.

For Peterborough, there are a few key pieces in both. In the provincial plan there is dedicated opportunity to invent, invest and promote clean technologies - think Cleantech Commons. The federal government has several options for innovation and there is potential to see more.

	Federal Carbon Tax Plan	Made-in-Ontario Plan (Proposed)
Premise	Carbon Pricing Plan will put a surcharge on fuel prices. This plan will be applied to all provinces who choose to opt in or do not meet the government determined comparability. Heavy industrial emitters will be subject to a separate carbon pricing system.	Establish an independent board with the appropriate expertise to form The Ontario Carbon Trust, which will be tasked with working with the private sector to identify projects that will reduce emissions and deliver cost savings. Create an emission reduction fund to support and encourage investments across the province for initiatives that reduce greenhouse gas emissions. Create and establish emission performance standards to achieve greenhouse gas emissions reductions from large emitters.
Cost	\$20/tonne of emissions in 2019 \$30/tonne of emissions in 2020 \$40/tonne of emissions in 2021 \$50/tonne of emissions in 2022 Companies in the Heavy Industrial system will have the option to buy credits or carbon offsets or to pay the federal carbon price.	The Emission Reduction Fund will leverage an initial investment from the government (\$350 million) to attract funds from the private sector in order to drive investment in clean technologies. Also include monies from companies unable to meet the established emission performance standards.
Cost Impact	Gas Prices to go up 4.4 cents/litre in 2019 increasing to 11 cents/litre by 2022. Average Household in 2019 - \$244 Average Household in 2022 - \$564 Natural Gas Prices will go up: Increase by 3.9 cents per cubic metre in 2019, rising to 9.8 cents per cubic metre in 2022.	Monetary penalties for heavy emitters not meeting established emission performance standards.
Rebate	Average Household in 2019 - \$307 Average Household in 2022 - \$697 No details yet on how the money generated through the Heavy Industrial Emitters System will be distributed. Also not sure how much money it will generate.	Green Bonds promised in Fall Economic Statement. Accelerated Capital Cost Allowance in place for investment in clean technology.
Return to Business & Impacted Sectors	\$1.54 Billion over 5 years in government support. \$2 Billion Low Carbon Economy Fund.	Leverage \$400 million over four years to unlock \$1 Billion in private capital. Could use ON portion of Low Carbon Economy Fund to leverage private capital.
Carbon Reduction Estimates/Goals	Estimate plan will reduce carbon emissions by 50-60 million tonnes by 2022. As part of Pan-Canadian Framework: • Phase out coal by 2030 • Reduce methane emissions by 40-45% by 2025 • Reduce federal government GHG emissions by 40% below 2005 levels by 2030 or sooner.	Phase out of coal in 2005 resulted in 30 megatonnes less of greenhouse gas emissions from the province's electricity generation mix. On track to meet the Copenhagen Accord goal of 17% below 2005 emissions by 2020. Next goal is to reduce Ontario's emissions to 30% of 2005 levels by 2030.
Effective Date	April 2019 for Carbon Pricing Plan; January 2019 for Heavy Industrial Emitters.	Consultation on the Plan is open until January 28, 2019.

POWER HOUR
STRENGTHENING BUSINESS

Are you ready to see your elected officials in the hot seat?

Tuesday, February 12, 2019

Get your tickets: peterboroughchamber.ca

GREATER Peterborough Chamber of Commerce

Event Calendar

PBX PETERBOROUGH BUSINESS EXCHANGE
TUESDAY February 5th, 2019

Peterborough Business Hub
398 McDonnell Street

4:00pm – 6:00pm

Details: PBX is a great opportunity for the business community, employers, consumers, and community agencies to make valuable connections.

Bring your business cards and get ready to get connected to the Peterborough business community.

Cost: Free, courtesy of Shorelines Casino Peterborough

CHAMBER AM
TUESDAY February 12th, 2019

Managing Stress in the Workplace

The Carousel
116 Lansdowne Street East

Coffee's on at 7:00am
Speakers from 7:30-8:30am

Cost: Pay for your breakfast

Speaker: Dr. Doug Lukinuk, Peterborough Max Living Chiropractic Centre

Details: The Chamber Breakfast meetings are a great way to fuel up for your busy workday. Network with fellow Chamber members, have a delicious fresh breakfast and enjoy a short presentation from our guest speaker.

Note: Pre-registration encouraged

LUNCHBOX LEARNING
WEDNESDAY February 20th, 2019
(Chamber & WBN Members only)

The Balancing Act - Managing Stress Overload

Chamber Boardroom
175 George Street North

12:00pm - 1:00pm

Speaker: Dr. Doug Lukinuk, Peterborough Max Living Chiropractic Centre

Details: This free, noon hour series is open to Chamber members and WBN members interested in professional development and connecting with fellow members. Located in the Chamber boardroom, bring your lunch along, listen to a short presentation, and ask some questions.

Cost: Free (Bring your lunch)
Note: Pre-registration required

Chambers of Commerce Group Insurance Plan
FOR FIRMS WITH 1-50 EMPLOYEES

Insurance for small business that's anything but small

contact: Brian Bulger at 741-1400



Member Milestones

- Congratulations, **Fransky Mechanical!** The local plumbing, heating and air conditioning company is celebrating 5 years of serving residential, commercial and industrial clients.
- Happy 44th anniversary to **Trent Valley Honda!** The local dealership is celebrating this milestone along with the 50th anniversary of Honda in Canada.

- The **Peterborough Lions Club** will be hosting the A3 District Lions 47th Annual Convention April 26th to 28th. If any business would like to contribute items in a swag bag, or advertise in the program, please contact Don Sawyer at (705) 761-2657.

- The **Loomex Group** is seeking a Corporate Financial Officer. Applications are due January 25th, 2019.
- Tickets are still available for the **Community Foundation of Greater Peterborough's** Giving Gala on January 19th at the Peterborough Golf and Country Club.
- The **Canadian Canoe Museum** is seeking an Annual Giving Co-ordinator.

Featured Member Discount Program: Get cleaning with Swish! **New!**

Swish Loyalty Program

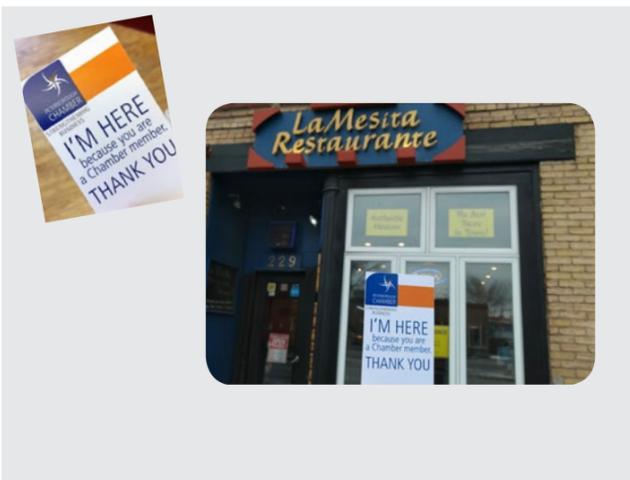
Chamber Membership = Online Advantage Member

This free upgrade will identify Chamber Members as a business to receive:

- Exclusive Member Only pricing & promotions
- Free Shipping on qualifying orders of \$250+
- Next business day shipping
- Products are always in stock
- 24/7 access to online products

Click on this box to get started on your upgrade. **Swish|eStore**

Chamber members, send your Member Milestones to reception@peterboroughchamber.ca or call 705-748-9771 x 0.



www.peterboroughchamber.ca



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May 27 - June 4, 2019

Join us for our 5th China Trip
October 18 - 29, 2019

Incredible India
October 24 - November 2, 2019

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GREATER Peterborough Chamber of Commerce

